

Hedge Fund Alert

THE WEEKLY UPDATE ON FUND MANAGEMENT INTELLIGENCE

EFSI partnering with Conduit Security

Fund administrator **EFSI Partners** is partnering with technology company **Conduit Security** to protect EFSI's alternative-investment managers from fraud during wire transactions. Conduit Security was created to address the financial fraud that occurs through compromised business emails and by tricking people into divulging confidential information. It was hired to further safeguard EFSI's hedge fund, private credit, private equity, real estate and venture capital fund clients against wire fraud risk. New York-based EFSI has more than \$5.5 billion of assets under administration from managers across the U.S. ■